



LGL's Subsidiary, MtronPTI Focused on New Product Development

2014 Highlighted by Technical Advances and Product Line Expansion

ORLANDO, FL, December 11, 2014 – The LGL Group, Inc. (NYSE MKT: LGL) (the “Company”) discussed the focus of its subsidiary, MtronPTI, on new product development and expansion of its technical position during 2014, as well as its long-term strategy to extend its technology and IP position.

Marc Gabelli, the Company's Chairman of the Board, said, “MtronPTI's focus on extending its IP position in 2014 has led to technical advances and a wider product offering, as well as new strategic partnerships that add to engineering bandwidth. These ongoing efforts can create long-term growth for the company and ultimately value for LGL's shareholders.”

During 2014, MtronPTI's Spectrum Control unit has expanded product offerings to include higher power, higher frequency, tunable and switched filter offerings for a variety of applications, including software-defined digital radios, UAV's and electronic jamming. In addition, a new strategic partnership with Microwavefilter/TVC added waveguide filters from 20 GHz to 80 GHz, with applications for point-to-point data links, satellite, small cell and microwave backhaul. The recently announced partnership with Exodus Advanced Communications added solid state power amplifiers for tactical communications, electronic warfare, satellite communications, industrial and scientific applications.

MtronPTI's Frequency Control unit extended its product portfolio with a number of new designs for harsh environment applications, including oscillators with high stability over temperature performance and low g-sensitivity for airborne radar and commercial aircraft satellite internet. In addition, low phase noise oscillators for Stratum III timing in servers and data encryption systems were added.

Michael Ferrantino, LGL's CEO, said “Our focus on new product development will continue as we enter 2015. The recent addition of a design center in India is another part of increasing our engineering bandwidth and creating new opportunities to gain share and new customers with a broader portfolio and improved IP position.”

About The LGL Group, Inc.

The LGL Group, Inc., through its wholly-owned subsidiary MtronPTI, manufactures and markets highly-engineered electronic components used to control the frequency or timing of signals in electronic circuits. These components provide low noise and base accuracy for lab instruments, ensure reliability and security in aerospace and defense communications, and synchronize data transfers throughout the wireless and internet infrastructure.

Headquartered in Orlando, Florida, the Company has additional design and manufacturing facilities in Yankton, South Dakota and Noida, India, with local sales offices in Sacramento, California and Hong Kong.

For more information on the Company and its products and services, contact LaDuane Clifton at The LGL Group, Inc., 2525 Shader Rd., Orlando, Florida 32804, (407) 298-2000, or visit www.lglgroup.com and www.mtronpti.com.

Caution Concerning Forward Looking Statements

This press release may contain forward-looking statements made in reliance upon the safe harbor provisions of Section 27A of the Securities Act of 1933, as amended, and Section 21 E of the Securities Exchange Act of 1934, as amended. Forward-looking statements include all statements that do not relate solely to historical or current facts, and can be identified by the use of words such as “may,” “will,” “expect,” “project,” “estimate,” “anticipate,” “plan,” “believe,” “potential,” “should,” “continue” or the negative versions of those words or other comparable words. These forward-looking statements are not guarantees of future actions or performance. These forward-looking statements are based on information currently available to us and our current plans or expectations, and are subject to a number of uncertainties and risks that could significantly affect current plans, anticipated actions and our future financial condition and results. Certain of these risks and uncertainties are described in greater detail in our filings with the Securities and Exchange Commission. We are under no obligation to (and expressly disclaim any such obligation to) update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

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